

**Riverbend Property Owners' Association  
Summary of Receipts and Expenditures  
Year Ending June 30, 2021**

**Recap of Receipts**

Annual Dues	(2020-2021)	\$ 136,595.00	
Prepaid Annual Dues	(2021-2022)	\$ 184,500.00	(2)
Impact Fees/Compliance		\$ 17,850.00	
Other Income		\$ 8,045.00	
<b>Total Receipts</b>		<b>\$ 346,990.00</b>	

**Expenditures**

Payroll and Related Expenses		60,159.00	
Management Fees		67,329.00	(3)

**POA Common Areas:**

Roads/Culverts/Gravel		133,229.00	
Gates- R&M		26,723.00	
POA Maintenance		30,132.00	
Trash/Compactor		28,811.00	

**Administrative:**

Administrative Expenses		9,936.00	
Insurance -Liability		9,630.00	
Legal Fees		14,348.00	
Real Estate Taxes-POA Owned lots		921.00	
Utilities		10,010.00	
Contingencies (Survey)		750.00	

Total Expenditures **\$ 391,978.00**

Net Receipts /Expenditures **\$ (44,988.00)**

**Footnotes:**

- 1) Cash Balance as of 06/30/2021 \$ 251,744.00  
 Cash Balance as of 06/30/2021-Reserve \$ 10,417.00  
 Total Cash in Bank **\$ 262,161.00**
- 2) Prepaid Annual Dues for 2021-22  
 Due - 07/01/2021  
     Received as of 04/30/21 \$ 2,000.00  
     Received as of 05/31/21 \$ 63,000.00  
     Received as of 06/30/21 \$ 119,500.00  
     Total Annual Dues collected as of 06/30/21 **\$ 184,500.00**
- 3) Management Fees include previous Property Management company services ending October 31, 2021.